ISO26000 Stakeholder Global Network

Global conference 24 July 2024



OPENING REMARKS ISO 26000 SGN GLOBAL CONFERENCE



THOMAS THOMAS
CHAIR, SGN
24 JULY 2024

GLOBAL CONFERENCE

- Welcome
- Acknowledgements
- Challenges
- Opportunities



Social Responsibility Definition Social Responsibility

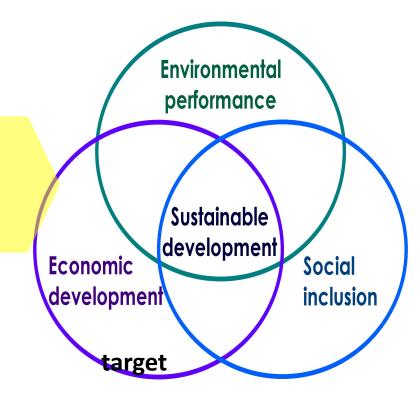


ISO 26000 Social Responsibility definition



It is the **responsibility** an organization has for the impacts of its decisions and activities (which includes products, services and processes) on society and the environment, through transparent and ethical behavior that:

- Contributes to sustainable development, health and the welfare of society;
- Takes into account the expectations of **stakeholders**;
- Is in compliance with applicable law and consistent with international norms of behavior;
- Is integrated throughout the organization and practiced in its relationships.



Good practices of using ISO 26000 are found in organizations that:

- Recognize social responsibility and adopt the principles as defined in ISO 26000;
- 2. Review the core subjects, and address relevant/significant issues and expectations of behaviour;
- 3. Identify and engage stakeholders; and
- 4. Communicate their practices and behaviour towards core subjects and relevant/significant issues.

SR initiatives 2010























Principles for Responsible Investment









The CEO Water Mandate





Financial materiality / Value to business

Double materiality / Value to society

International Framework

Regional / National Regulations

ESG reporting Standards

Climate reporting Standards

Integrated Reporting initiatives and multi-capitals models













value balancing alliance

WORLD

ECONOMIC

FORUM

TCFD

Accounts









SUSTAINABLE GOALS

The ESG ecosystem Increasingly connected and data hungry Specialist Data Providers 옸 A EQUILEAP CARBON DELTA TRUCOST carbone 4 EthiFinance FourTwentySeven XTSC Credit Rating Agencies Scorecards ethos Corporate Rating Agencies IHS Markit Moody's S&P Global Corporate finights MOODY'S BEYOND 32 GIRS SPHERE vigedeiris ROBECOSAM 40 MSCI @ HKEX @CRD SUSTAINALYTICS pregin **Fitch**Ratings ISS ESG ₽ GLOBAL100 covalence GIFC ETHICAL Sustainability Frameworks World Benchmarking 0 **™**EFFAS @AccountAbility **GISR** NOSSA DATA U.S. GREEN THE WORLD'S America's SAFEST glassdoor Disclosure Standards ▲ EQUILE∧P RepRisk Calvert 23 G IFC SALE PROTOCOL Aggregators TOMORROW'S VALUE RATING ecovadis TCFD FACTSET FTSE HUMAN RIGHTS CAMPAIGN OneReport SCSIE) **FIPIECA** GOALS HIP! INVESTOR Ideal Ratings Ш REFINITIV T ...PRI Good Co. Ltd Bloomberg External **Fund Rating** 14 CDP AA1000 Lammed Assurance Provider SUSTAINABLE BRAND INDEX (CON Assurance Agencies Sector Benchmarks DWC Harmonizing FINDEX Alliances HPAGT MANAGEMENT PROJECT ⑤ S·Factor ..:PRI KPMG FUNDATA Util Corporate Reporting Dialogue Deloitte. Control Frameworks covalence EQUATOR PRINCIPLES CPA FASB EY ESG Consultants esg. solutions IMPACT LENS Investor Resources M MIOTECH ME.T. MERCER () **Education Resources** 1111111111 BAIN ⊗ TRUVALUE LABS . OWLANALYTICS **IMPACTOCLPHA** HONE Karma did wickete ETHICAL **Share**Action» GIIN CFA Institute

Source: ESG Playbook 2021

ISO International Workshop Agreement (IWA 48) - Framework for Implementing Environmental, Social and Governance (ESG) Principles

Purpose and justification

- The IWA will provide a <u>high-level framework</u> and <u>set of principles</u> to address how to implement and embed ESG within the culture of an organization to support management of ESG performance, <u>and to support measurement and reporting</u> under existing frameworks to enable consistency, comparability, and reliability of ESG reporting and practices globally.
- It will **provide guidance** identifying high-level existing requirements which covers all elements of "E", "S" and "G" in a holistic way to provide integrated solutions, with requirements that specify measurable key performance indicators to support the evaluation of levels of maturity within the organization.

ISO 26000 – Looking ahead in 2010s

Challenges

- The intent of ISO 26000 being misunderstood
- Potential ISO 26000 not being used appropriately
- Perpetuating some common misunderstandings about (C)SR
 - Terminology problem is CSR a loaded term?
 - Not being seen as integral to core strategy
 - Danger that confuses incremental change with real transformation

Opportunities

- Significant global reach of ISO
- Experience shows that "compliance drivers" can be an important basis for prompting introspection and catalysing change
- Provides the basis for understanding societal expectations on responsibility, a foundation for the leadership needed in a globalised world



Part I: ISO 26000 in relation to other social responsibility and sustainability standards and frameworks Experiences from different sides

Ken-ichi KUMAGAI

Lucía Natale

Lu Xinyuan



Part II: How do we increase the usage of ISO26000?

Representatives from stakeholder group of SGN.

- Suggested questions to be discussed:
 - How beneficial has ISO 26000 been to your stakeholder group? –
 - What are the challenges of using ISO26000?-
 - How do we increase the usage of ISO26000?
- Open discussion



Closing Remarks

Martin Neureiter

