

ISO26000 Stakeholder Global Network

Global conference
24 July 2024



OPENING REMARKS ISO 26000 SGN GLOBAL CONFERENCE



THOMAS THOMAS

CHAIR, SGN

24 JULY 2024

GLOBAL CONFERENCE

- Welcome
- Acknowledgements
- Challenges
- Opportunities



Social Responsibility Definition

ISO 26000
SOCIAL RESPONSIBILITY

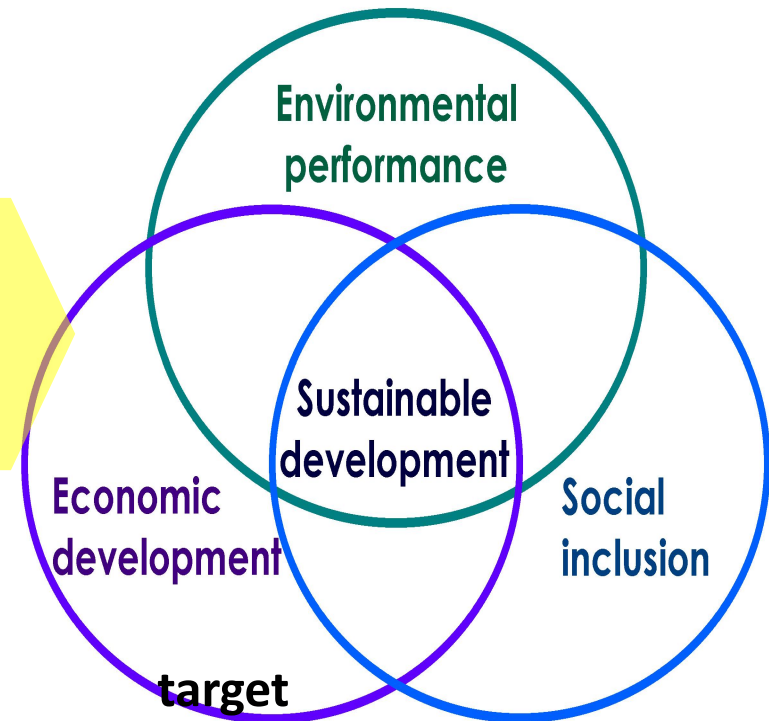
ISO 26000 Social Responsibility definition

“

It is the **responsibility** an organization has for the impacts of its decisions and activities (which includes products, services and processes) on society and the environment, through **transparent and ethical** behavior that:

- Contributes to sustainable development, health and the **welfare of society**;
- Takes into account the expectations of **stakeholders**;
- Is in compliance with applicable law and consistent with **international norms** of behavior;
- Is integrated throughout the organization and practiced in its relationships.

”



Good practices of using ISO 26000 are found in organizations that:

1. Recognize social responsibility and adopt the principles as defined in ISO 26000;
2. Review the core subjects, and address relevant/significant issues and expectations of behaviour;
3. Identify and engage stakeholders; and
4. Communicate their practices and behaviour towards core subjects and relevant/significant issues.

SR initiatives 2010



The CEO Water Mandate



Financial materiality
/ Value to business

Double materiality
/ Value to society

International Framework



ISO
26000



OECD Guidelines
for Multinational Enterprises

**GUIDING PRINCIPLES
ON BUSINESS
AND HUMAN RIGHTS**



Regional / National Regulations



US SEC



Finance Durable (Taxonomy, SFDR...)

NFRD (CSRD) / DPEF

& Devoir de Vigilance



ESG reporting Standards



Climate reporting Standards



Value
Reporting
Foundation



GSSB



Integrated Reporting initiatives
and multi-capitals models

INTEGRATED
REPORTING <IR>



Impact
Weighted
Accounts



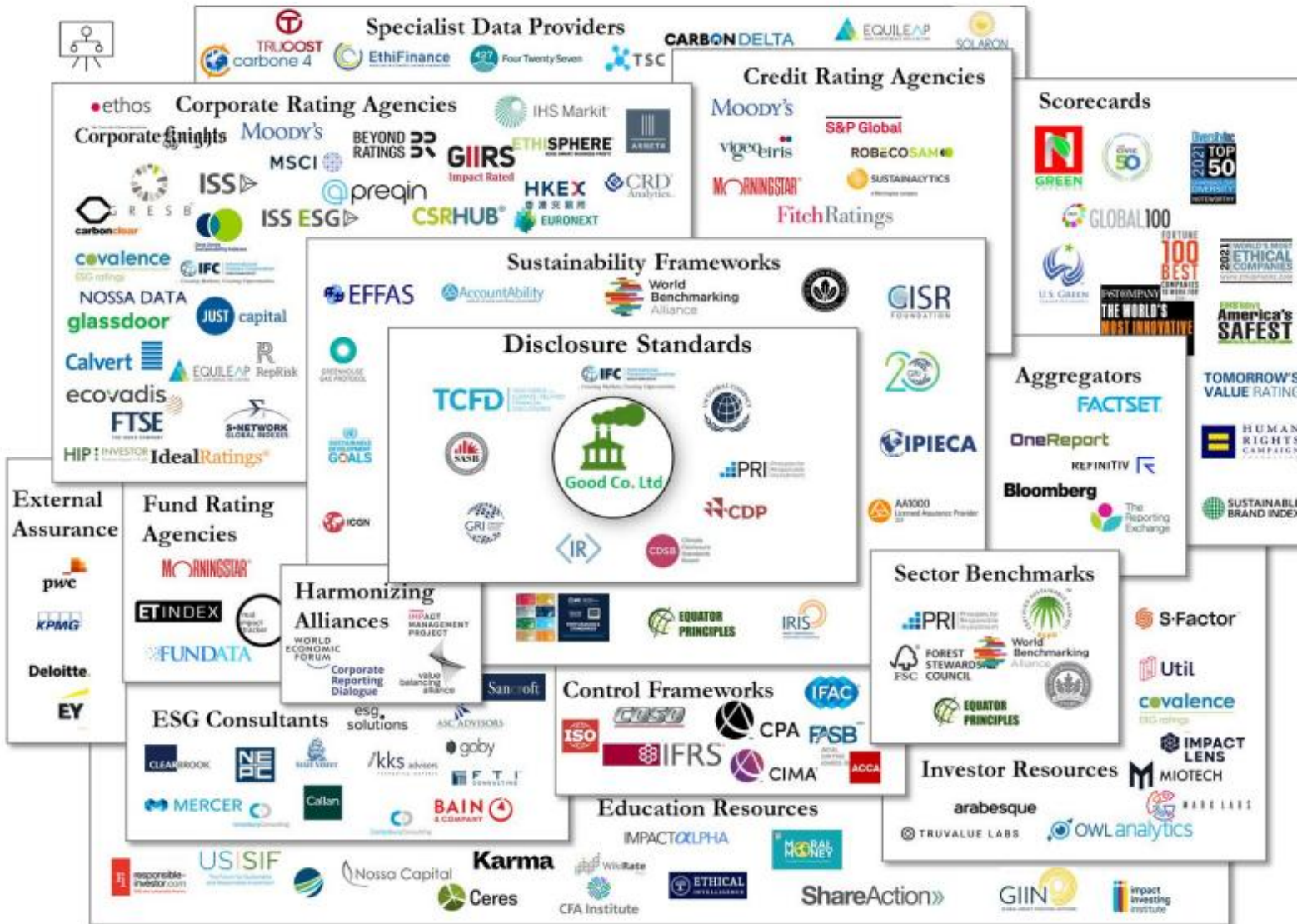
CAPITALS
COALITION

LIFTS ACCOUNTING MODEL©



The ESG ecosystem

Increasingly connected and data hungry



Source: ESG Playbook 2021

ISO International Workshop Agreement (IWA 48) - Framework for Implementing Environmental, Social and Governance (ESG) Principles

Purpose and justification

- The IWA will provide a **high-level framework** and **set of principles** to address how to implement and embed ESG within the culture of an organization to support management of ESG performance, **and to support measurement and reporting** under existing frameworks to enable consistency, comparability, and reliability of ESG reporting and practices globally.
- It will **provide guidance** identifying high-level existing requirements which covers all elements of “E”, “S” and “G” in a holistic way to provide integrated solutions, with requirements that specify measurable key performance indicators to support the evaluation of levels of maturity within the organization.

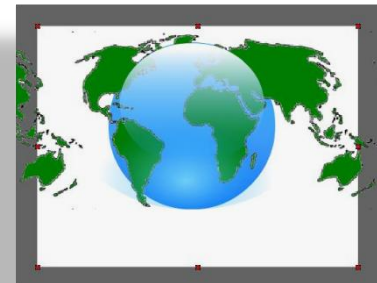
ISO 26000 – Looking ahead in 2010s

Challenges

- The intent of ISO 26000 being misunderstood
- Potential ISO 26000 not being used appropriately
- Perpetuating some common misunderstandings about (C)SR
 - Terminology problem - is CSR a loaded term?
 - Not being seen as integral to core strategy
 - Danger that confuses incremental change with real transformation

Opportunities

- Significant global reach of ISO
- Experience shows that “compliance drivers” can be an important basis for prompting introspection and catalysing change
- Provides the basis for understanding societal expectations on responsibility, a foundation for the leadership needed in a globalised world



Part I: ISO 26000 in relation to other social responsibility and sustainability standards and frameworks Experiences from different sides

Ken-ichi KUMAGAI

Lucía Natale

Lu Xinyuan



Part II: How do we increase the usage of ISO26000?

- Representatives from stakeholder group of SGN.
- Suggested questions to be discussed:
 - How beneficial has ISO 26000 been to your stakeholder group? –
 - What are the challenges of using ISO26000?-
 - How do we increase the usage of ISO26000?
- Open discussion



Closing Remarks

Martin Neureiter

